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JIANGNAN GROUP LIMITED

江南集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1366)

CLARIFICATION ANNOUNCEMENT

This is an announcement of Jiangnan Group Limited (“Company” along with its subsidiaries, collectively referred to as the “Group”) in response to an article reported in the China Times and republished in other websites about “Jiangnan Group”. The above-mentioned article about Jiangnan Group has nothing to do with the Company and the Group.

In June 2, 2017, China Times published a report entitled "The dark side of property developer: Intention of breach of sales contract after house prices rose" (開發商賣房黑鏡頭：房價大漲後意圖毀約) (the "Article"). The Article was republished by sina.com.cn label as “Jiangnan Group intended to breach of contract after house prices rose, owners were forced to retreat subscription” (江南集團在房價大漲後意圖毀約業主認購遭強制清退). The “Jiangnan Group” in the Article refers to 北京江南投資集團有限公司 (translate as “Beijing Jiangnan Investment Group Company Limited”), a company engaged in real estate development, and has no relationship (neither equity nor business) with the Company and the Group. The Company is a holding company listed in Hong Kong. The Group focuses only on research and development, manufacturing and sales of wires and cables and related businesses, and has never participated in the business of real estate investment or development. Investors or shareholders are advised not to be misled by articles or allegations against “Jiangnan Group” for non-cable related businesses as referring to the Company or the Group.

Please note that the Company and the Group's official website: www.jiangnangroup.com

Beijing Jiangnan Investment Group Company Limited's official website:
www.jiangnangroup.cn

The link to the Article: <http://www.chinatimes.cc/article/67882.html>

The link to Sina's reproduced Article:
[http://finance.sina.com.cn/roll/2017-06-03/doc-ifyfuzmy1436168.shtml?Cre=sinapc & mod = g](http://finance.sina.com.cn/roll/2017-06-03/doc-ifyfuzmy1436168.shtml?Cre=sinapc&mod=g)

On behalf of the Board
Jiangnan Group Limited
Chu Hui
Chairman

4 June, 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and three independent non-executive directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.