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## **JIANGNAN GROUP LIMITED**

**江南集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1366)**

### **VOLUNTARY ANNOUNCEMENT**

#### **INCREASE IN SHAREHOLDING BY A DIRECTOR**

This is a voluntary announcement of Jiangnan Group Limited (“**Company**”) to inform its shareholders and potential investors of the increase in shareholding by a director (“**Director**”) of the Company.

The Company has been informed by Mr. Chu Hui (“**Mr. Chu**”), the chairman and the chief executive officer of the Company and an executive Director, that Power Heritage Group Limited (“**Power Heritage**”), a controlling shareholder (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company which is wholly owned by Mr. Chu, acquired 1,000,000 ordinary shares (“**Shares**”) of the Company (representing approximately 0.02% of the total issued share capital of the Company as at the date of this announcement) on the open market for a total consideration of HK\$1,080,000 on 7 April 2017.

Immediately following completion of the above acquisition of Shares by Power Heritage, Mr. Chu (together with Power Heritage) would be interested in 1,426,624,000 Shares (excluding 1,000,000 Shares granted but not yet vested to Mr. Chu under the share award scheme adopted by the Company on 9 September 2015), representing approximately 34.98% of the total issued share capital of the Company as at the date of this announcement.

On behalf of the Board  
**Jiangnan Group Limited**  
**Chu Hui**  
*Chairman*

Hong Kong, 7 April 2017

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and three independent non-executive Directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.*