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## JIANGNAN GROUP LIMITED

江南集團有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1366)**

### SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of Jiangnan Group Limited (the “Company”) dated 9 September, 2015 (the “**Announcement**”) in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors of the Company (the “**Board**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 18 December, 2015 the Company granted and paid an additional amount of HK\$8,000,000 to the Trustee to purchase the Company’s existing Shares on the market pursuant to the Scheme. Following the Company’s instruction, the Trustee purchased an aggregate of 5,900,000 Shares of the Company’s existing Shares on the market for the purpose of the Scheme. Details of the purchase and the latest information about the Shares held by the Trustee are as follows:

|  |                                       |
|--|---------------------------------------|
| Trade date:  | 18 December, 2015 to 7 January, 2016  |
| Settlement date:   | 22 December, 2015 to 11 January, 2015 |
| Total number of Shares purchased:  | 5,900,000                             |
| Percentage of issued share capital of the Company as of the date of this announcement: | Approximately 0.14%                   |
| Average consideration per Share:   | Approximately HK\$1.406               |
| Total consideration:   | HK\$8,294304.43                       |
| Balance of number of Shares held by the Trustee:                                       |                                       |
| — prior to the purchase  | 11,540,000 Shares                     |
| — immediately after the purchase   | 17,440,000 Shares                     |

As at the date of this announcement, no Shares have been granted under the Scheme. The Board will constantly review and decide at its discretion, with reference to the financial resources available for the Scheme, the total number of Shares to be purchased and to be awarded to the Selected Participants in respect of each year.

On behalf of the Board  
**Jiangnan Group Limited**  
**Rui Fubin**  
*Chairman*

8 January, 2016

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Rui Fubin, Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and three independent non-executive directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.*