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## **JIANGNAN GROUP LIMITED**

**江南集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1366)**

**Financial Adviser to the Company**



### **COMPLETION OF THE ACQUISITION OF 100% INTEREST IN THE TARGET COMPANIES**

Reference is made to the announcement of the Company dated 13 April 2015 (“**Announcement**”) in relation to, among other matters, the acquisition of 100% interest in the Target Companies. Capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that following the satisfaction of all the respective conditions precedent set out in the New Sun SP Agreement and the Kai Da SP Agreement, the New Sun Completion and the Kai Da Completion took place on 29 April 2015 whereby the New Sun Consideration Shares and the Kai Da Consideration Shares were allotted and issued at HK\$2.050 per Share under the New Sun SP Agreement and the Kai Da SP Agreement respectively.

The New Sun Consideration Shares represent (i) approximately 4.40% of the share capital of the Company immediately before the New Sun Completion; and (ii) approximately 4.04% of the share capital of the Company as enlarged by the allotment and issue of the New Sun Consideration Shares and the Kai Da Consideration Shares.

The Kai Da Consideration Shares represent (i) approximately 4.40% of the share capital of the Company immediately before the Kai Da Completion; and (ii) approximately 4.04% of the share capital of the Company as enlarged by the allotment and issue of the New Sun Consideration Shares and the Kai Da Consideration Shares.

Following the New Sun Completion and the Kai Da Completion, each of New Sun and Kai Da became an indirect wholly-owned subsidiary of the Company and the financial results of the New Sun Group and the Kai Da Group will be consolidated with the financial results of the Company.

On behalf of the Board  
**Jiangnan Group Limited**  
**Rui Fubin**  
*Chairman*

Hong Kong, 29 April 2015

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Rui Fubin, Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and three independent non-executive Directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.*