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JIANGNAN GROUP LIMITED

江南集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1366)

ADDENDUM TO THE MOU IN RELATION TO THE PROPOSED ACQUISITION

Reference is made to the announcement (“**Announcement**”) of the Company dated 19 September 2014 in relation to the Possible Acquisition. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 11 December 2014 (after trading hours), the Company entered into the addendum to the MOU (“**Addendum**”) with the Potential Vendors to extend the exclusivity period (“**Exclusivity Period**”) for the Possible Acquisition of the Target Company, which was for a period of 90 days commencing from the date of the MOU.

Pursuant to the Addendum, the Company and the Potential Vendors agreed to extend the Exclusivity Period for another 90 days until 18 March 2015 in order to allow additional time for the negotiations of the terms of the Proposed Acquisitions. Save as the aforesaid, there is no other change to the terms of the MOU.

By order of the Board
Jiangnan Group Limited
Rui Fubin
Chairman

11 December 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Rui Fubin, Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and four independent non-executive directors, namely Mr. He Zhisong, Mr. Wu Changshun, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.