

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JIANGNAN GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1366)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (each a “**Director**”) of Jiangnan Group Limited (“**Company**”) announces that Mr. Wu Changshun (吴长顺) (“**Mr. Wu**”) has tendered his resignation as an independent non-executive Director and the chairman of each of the nomination committee (“**Nomination Committee**”) and the remuneration committee (“**Remuneration Committee**”) and a member of the audit committee of the Board, with effect from 10 December 2014 due to other personal commitment.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wu for his valuable efforts and contributions to the Company during his tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that Mr. He Zhisong, an independent non-executive Director, has been appointed as the chairman of each of the Nomination Committee and the Remuneration Committee with effect from 10 December 2014 in replacement of Mr. Wu.

By order of the Board
Jiangnan Group Limited
Rui Fubin
Chairman

The People’s Republic of China, 10 December 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Rui Fubin, Mr. Chu Hui, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and three independent non-executive directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.