

To : Business / Financial Page Editors

【Press release – For immediate release】



Jiangnan Group Limited

江南集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1366)

Won Ultra High Voltage Power Cable and other contracts for RMB 139 million in October

Awarded contracts with over RMB 1 billion In recent three months

(25 November 2013, Hong Kong) Jiangnan Group Limited (Stock code: 1366)

“Jiangnan Group”, together with its subsidiaries, the “Group”) is pleased to announce that the group has been awarded with contracts for the Ultra High Voltage Power Cable from the State Grid Corporation of China in October 2013. The total contact sum is approximately RMB 91 million. The group has also won the tenders from Jiangsu User Contribution 2nd consultative inventory, with a contact sum of approximately RMB 48.7 million.

The group has been awarded with tenders for the Ultra High Voltage Power Cable from the subsidiaries of the State Grid Corporation of China in Nanjing, Xuzhou, Nanchang and Baofeng. The total contact sum is approximately RMB 91 million.

The group has also won the tenders for 10kV power cable and control cable of Jiangsu User Contribution 2nd consultative inventory project, with a contract sum of approximately RMB 46 million and 2.7 million respectively.

Benefit from speed up of construction of rural power grids, in October 2013, Jiangnan Group has won tenders with a total sum of RMB 260 million from the second batch of power cables and wires supporting rural power grid construction by the State Grid Corporation of China. The tenders cover a range of products, which include power cable, aluminum conductor steel-reinforced (ACSR) cable, aerial insulated conductor and bunched conductor. The tender projects are from 10 Provinces or Autonomous

Prefectures.

In September 2013, we won the bid of tenders with a total contract sum of RMB 313 million and won tenders from three overseas countries namely Singapore, Vietnam and Ethiopia with a total contract sum of approximately RMB 364 million. The group has won the tenders with contract sum over RMB 1 billion.

The Chairman and CEO of the Group Mr. Rui Fubin said, “Starting from September 2013, Jiangnan Group has won the tenders with a total contract sum of over RMB 1 billion. As a result of that, we are planning to increase three ultra-high voltage power cable production lines in 2014 in order to meeting the large volume of order demand and decreasing the cost. Under the increasing demand for cables from national grid system development and with the growing brand awareness of our products in the overseas region, we are confident to become the leading power cables manufacturer in China.”

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About Jiangnan Group Limited (HKEX: 1366)

Jiangnan Group Limited is one of the largest manufacturers of wires and cables for power transmission, distribution systems and electrical equipment in the PRC. Their products are widely used in power industry and general industries (including metals and mining, oil and gas, transportation, shipbuilding, construction and others). According to IBISWorld Inc., an independent market research institution, they were the third largest manufacturers of wires and cables for power transmission and distribution systems as well as electrical equipment in China in terms of sales in 2011. They offer over 10,000 products under four main categories, namely power cables, wires and cables for electrical equipment, bare wires and special cables which carry different characteristics to meet customers’ needs including low smoke zero halogen, water resistant, heat resistant, optical and electric combined, flame retardant, fire resistant, oil resistant, rodent and termite proof, all weather and radiation resistant. Our recent high-tech products include ultra-high voltage cables, photovoltaic solar cable, cables used for wind power, optical fiber composite cable and aluminum-alloy cables.

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