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JIANGNAN GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1366)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement of Jiangnan Group Limited (the “Company” together with its subsidiaries, the “Group”).

Won Tender of the System Integration Power Electrification of Lanxin High Speed Railway (Gansu-Qinghai segment) of China CREC Railway Electrification Bureau Group

Recently, the Group won the bid of 10kV power cable in the project of supplying materials and equipment for the system integration power electrification of Lanxin High Speed Railway second double line (Gansu-Qinghai segment) of China CREC Railway Electrification Bureau Group with a contract sum of approximately RMB61 million.

Lanxin High Speed Railway second double line is a railway artery traverses three provinces of Gansu, Qinghai and Xinjiang in northwest China with the speed of over 200 km per hour. The estimated total investment of this railway is RMB143.5 billion. Lanxin High Speed Railway is the key program of China's “medium and long-term railway network plan”, and is also one of the 18 key projects newly started for the western region development program. In 2012 the electrification had basically been transformed and the power supply for the Lanxin High Speed Railway second double line commenced work in the beginning of 2013.

By order of the Board
Jiangnan Group Limited
Rui Fubin

Chairman and Chief Executive Officer

The People's Republic of China, 21 March 2013

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Rui Fubin, Mr. Rui Yiping, Ms. Xia Yafang, Mr. Jiang Yongwei and Mr. Hao Minghui; and four independent non-executive directors, namely Mr. He Zhisong, Mr. Wu Changshun, Mr. Yang Rongkai and Mr. Poon Yick Pang Philip.